



Chevron Canada Limited
Report on payments to governments in 2023

Basis of preparation

Extractive sector transparency measures act (ESTMA)

The 2023 report was prepared in accordance with the ESTMA, which was passed on December 16, 2014 and proclaimed in force on June 1, 2015. The ESTMA requires Canadian extractive companies which are engaged in the commercial development of oil, gas or minerals to report certain types of payments made to a government entity which exceed \$100,000 in the reporting year.

Reporting entity

In accordance with the ESTMA this report covers payments made by Chevron Canada Limited (CCL), Chevron Canada Resources (CCR) and their controlled subsidiaries which are involved in the commercial development of oil, gas or minerals.

Payments

Payments reported are those made directly to a government entity by CCL, CCR and their controlled subsidiaries on a cash basis net of any refunds received during the reporting year, under the following categories:

- Taxes include all income, profit and production tax payments and exclude consumption, personal income and withholding taxes.
- Royalties paid in cash or in kind.
- Fees include those for licenses, permits, concessions, regulatory charges, rentals or entry.
- Production Entitlement includes cash and in-kind payments made under a production sharing agreement or similar contractual or legislated arrangement.
- Bonus payments include those made during various activities including signing leases, discovering resources or initiating production. For reporting purposes, social payments are included under the "bonus" category.
- Dividends include those paid in lieu of another payment category.
- Payments for infrastructure improvements are those that do not relate primarily to the operational needs of CCL, CCR or their controlled subsidiaries.

Payments are reported at both a project and payee level.

Project

Project is defined as the operational activities that are governed by a single contract, license, lease, concession or similar legal agreement and form the basis for payment liabilities with a government, including agreements that are substantially interconnected. Payments are reported at the project level unless they are not attributable to a specific project, in which case they are reported as an entity level payment.

Payee

A payee includes any Canadian or foreign government; a body established by two or more governments; or any entity that performs a power, duty or function of government.

Currency

Payments are reported in Canadian dollars. Foreign currency payments are converted using the Bank of Canada year end exchange rate.

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Payments by Project (CAD)

	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividend	Infrastructure Improvement Payments	Total
Canada								
Ells River	-	-	69,888	-	-	-	-	69,888
Hebron	-	49,018,238	-	-	-	-	-	49,018,238
Hibernia	-	203,547,558	5,369,527	-	-	-	-	208,917,085
Kaybob Duvernay	3,049,969	13,803,120	4,272,423	-	-	-	-	21,125,512
Horn River/Liard	220,221	-	161,821	-	-	-	-	382,042
Entity Level	826,584,207	-	3,256,867	-	-	-	-	829,841,074
Nigeria								
OML 127/128/132	751,175,841	273,906,664	29,194,517	-	-	-	-	1,054,277,023
Nigeria Delta Concessions	355,072,066	326,170,702	121,942,809	-	-	-	-	803,185,577
Total	1,936,102,305	866,446,282	164,267,852	-	-	-	-	5,483,546,945

Projects by Payee (CAD)

		Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total
Canada									
Government of Alberta	Alberta Energy Regulator	-	-	2,559,154	-	-	-	-	2,559,154
Government of Alberta		218,764,823	13,803,120	1,660,057	-	-	-	-	234,228,000
Government of Newfoundland and Labrador		29,218	143,541,194	400,000	-	-	-	-	143,970,412
Government of British Columbia		-	-	169,689	-	-	-	-	169,689
Municipal District of Greenview		3,049,969	-	-	-	-	-	-	3,049,069
Northern Rockies Regional		220,221	-	-	-	-	-	-	220,221
Receiver General for Canada		607,790,166	63,454,598	-	-	-	-	-	671,244,764
Canada Newfoundland & Labrador Offshore Petroleum Board		-	-	8,218,526	-	-	-	-	8,218,526
Government of Canada	Canada Development Investment Corporation	-	45,570,005	-	-	-	-	-	45,570,005
Sucker Creek First Nation		-	-	123,100	-	-	-	-	123,100

Nigeria

Department of Petroleum Resources	-	598,154,590	33,305,952	-	-	-	-	631,460,542
Federal Inland Revenue Services	1,106,247,908	-	-	-	-	-	-	1,106,247,908
Niger Delta Development Commission		-	107,791,700	-	-	-	-	107,791,700
Nigerian Upstream Petroleum Regulatory Commission	-	-	5,856,935	-	-	-	-	5,856,935
Nigerian Export Supervision Scheme	-	-	6,105,514	-	-	-	-	6,105,514
Total	1,936,102,305	864,523,506	166,190,628	-	-	-	-	5,483,546,945