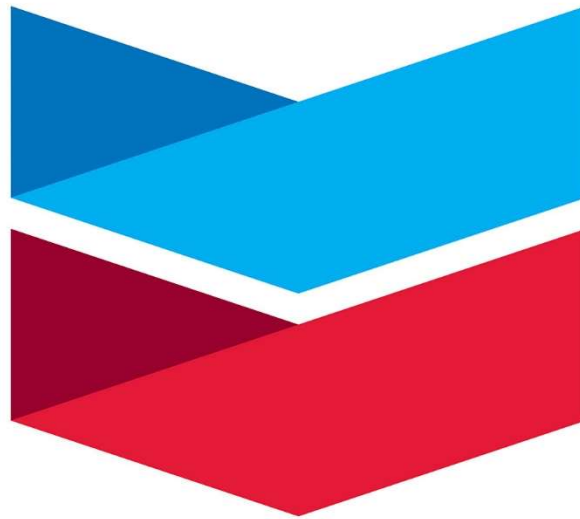


Chevron



Chevron Canada Limited

Report on Payments to Governments in 2021

Basis of Preparation

Extractive Sector Transparency Measures Act (ESTMA)

The 2021 report was prepared in accordance with the ESTMA, which was passed on December 16, 2014 and proclaimed in force on June 1, 2015. The ESTMA requires Canadian extractive companies which are engaged in the commercial development of oil, gas or minerals to report certain types of payments made to a government entity which exceed \$100,000 in the reporting year.

Reporting Entity

In accordance with the ESTMA this report covers payments made by Chevron Canada Limited (CCL), Chevron Canada Resources (CCR) and their controlled subsidiaries which are involved in the commercial development of oil, gas or minerals.

Payments

Payments reported are those made directly to a government entity by CCL, CCR and their controlled subsidiaries on a cash basis net of any refunds received during the reporting year, under the following categories:

- Taxes include all income, profit and production tax payments and exclude consumption, personal income and withholding taxes.
- Royalties paid in cash or in kind.
- Fees include those for licenses, permits, concessions, regulatory charges, rentals or entry.
- Production Entitlement includes cash and in-kind payments made under a production sharing agreement or similar contractual or legislated arrangement.
- Bonus payments include those made during various activities including signing leases, discovering resources or initiating production. For reporting purposes, social payments are included under the "bonus" category.
- Dividends include those paid in lieu of another payment category.
- Payments for infrastructure improvements are those that do not relate primarily to the operational needs of CCL, CCR or their controlled subsidiaries.

Payments are reported at both a project and payee level.

Project

Project is defined as the operational activities that are governed by a single contract, license, lease, concession or similar legal agreement and form the basis for payment liabilities with a government, including agreements that are substantially interconnected. Payments are reported at the project level unless they are not attributable to a specific project, in which case they are reported as an entity level payment.

Payee

A payee includes any Canadian or foreign government; a body established by two or more governments; or any entity that performs a power, duty or function of government.

Currency

Payments are reported in Canadian dollars. Foreign currency payments are converted using the Bank of Canada year end exchange rate.

Report on Payments to Governments in 2021

Payments by Project (CAD)

	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividend	Infrastructure Improvement Payments	Total
Canada								
Ells River	-	-	121,488	-	-	-	-	121,488
Hebron	-	12,751,645	-	-	-	-	-	12,751,645
Hibernia	-	316,709,691	9,333,846	-	-	-	-	326,043,537
Kaybob Duvernay	2,310,333	33,414,919	2,509,599	-	-	-	-	38,234,851
Horn River/Liard	231,928	-	482,390	-	-	-	-	714,318
Entity Level	141,889,317	-	323,926	-	190,000	-	-	142,403,243
Indonesia								
Rokan	223,416,105	-	-	862,504,933	-	-	-	1,085,921,038
Nigeria								
OML 127/128/132	754,323,292	348,326,902	51,071,279	-	-	-	-	1,153,721,473
Nigeria Delta Concessions	145,745,864	364,863,222	71,927,222	-	-	-	-	582,536,308
Total	1,267,916,839	1,076,066,379	135,769,750	862,504,933	190,000	-	-	3,342,447,901

Projects by Payee (CAD)

		Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructu re Improvemen t Payments	Total
Canada									
Government of Alberta	Alberta Energy Regulator	-	-	1,943,480	-	-	-	-	1,943,480
Government of Alberta		39,913,634	33,414,919	687,607	-	-	-	-	74,016,160
Government of Newfoundland and Labrador		66,987	198,101,920	-	-	-	-	-	198,168,907
Government of British Columbia		-	-	482,390	-	-	-	-	482,390
Municipal District of Greenview		2,310,333	-	-	-	-	-	-	2,310,333
Northern Rockies Regional		231,928	-	-	-	-	-	-	231,928
Receiver General for Canada		101,908,696	58,653,483	217,744	-	-	-	-	160,779,923
Rooms Corporation of Newfoundland and Labrador		-	-	-	-	190,000	-	-	190,000
Canada Newfoundland & Labrador Offshore Petroleum Board		-	-	9,440,028	-	-	-	-	9,440,028
Government of Canada	Canada Development Investment Corporation	-	72,705,933	-	-	-	-	-	72,705,933
Indonesia									
Indonesia State Treasury		223,416,105	-	-	862,504,933	-	-	-	1,085,921,038
Nigeria									
Department of Petroleum Resources		-	713,190,124	50,721,763	-	-	-	-	763,911,887
Federal Inland Revenue Services		900,069,156	-	-	-	-	-	-	900,069,156
Niger Delta Development Commission		-	-	59,018,557	-	-	-	-	59,018,557
Nigerian Content Development Levy		-	-	9,243,279	-	-	-	-	9,243,279
Nigerian Export Supervision Scheme		-	-	4,014,902	-	-	-	-	4,014,902
Total		1,267,916,839	1,076,066,379	135,769,750	862,504,933	190,000	-	-	3,342,447,901