



**Chevron Canada Limited**

**Report on Payments to Governments in 2020**

# **Basis of Preparation**

## **Extractive Sector Transparency Measures Act (ESTMA)**

The 2020 report was prepared in accordance with the ESTMA, which was passed on December 16, 2014 and proclaimed in force on June 1, 2015. The ESTMA requires Canadian extractive companies which are engaged in the commercial development of oil, gas or minerals to report certain types of payments made to a government entity which exceed \$100,000 in the reporting year.

## **Reporting Entity**

In accordance with the ESTMA this report covers payments made by Chevron Canada Limited (CCL), Chevron Canada Resources (CCR) and their controlled subsidiaries which are involved in the commercial development of oil, gas or minerals.

## **Payments**

Payments reported are those made directly to a government entity by CCL, CCR and their controlled subsidiaries on a cash basis net of any refunds received during the reporting year, under the following categories:

- Taxes include all income, profit and production tax payments and exclude consumption, personal income and withholding taxes.
- Royalties paid in cash or in kind.
- Fees include those for licenses, permits, concessions, regulatory charges, rentals or entry.
- Production Entitlement includes cash and in-kind payments made under a production sharing agreement or similar contractual or legislated arrangement.
- Bonus payments include those made during various activities including signing leases, discovering resources or initiating production. For reporting purposes, social payments are included under the “bonus” category.
- Dividends include those paid in lieu of another payment category.
- Payments for infrastructure improvements are those that do not relate primarily to the operational needs of CCL, CCR or their controlled subsidiaries.

Payments are reported at both a project and payee level.

## **Project**

Project is defined as the operational activities that are governed by a single contract, license, lease, concession or similar legal agreement and form the basis for payment liabilities with a government, including agreements that are substantially interconnected. Payments are reported at the project level unless they are not attributable to a specific project, in which case they are reported as an entity level payment.

## **Payee**

A payee includes any Canadian or foreign government; a body established by two or more governments; or any entity that performs a power, duty or function of government.

## **Currency**

Payments are reported in Canadian dollars. Foreign currency payments are converted using the Bank of Canada year end exchange rate.

## Report on Payments to Governments in 2020

### Payments by Project (CAD)

	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividend	Infrastructure Improvement Payments	Total
<b>Canada</b>								
Ells River	-	-	121,588	-	-	-	-	121,588
Hebron	-	7,764,707	-	-	-	-	-	7,764,707
Hibernia	-	175,388,562	1,863,345	-	-	-	-	177,251,907
Kaybob Duvernay	2,619,845	21,044,459	1,380,587	-	-	-	-	25,044,891
Horn River/Liard	222,860	-	1,154,533	-	-	-	-	1,377,393
Entity Level	124,691,848	-	-	-	185,000	-	-	124,876,848
<b>Indonesia</b>								
Rokan	154,417,708	-	-	1,402,757,049	-	-	-	1,557,174,757
<b>Nigeria</b>								
OML 127/128/132	643,695,410	145,975,003	55,882,732	-	-	-	-	845,553,145
OML 140	-	-	164,070	-	-	-	-	164,070
Nigeria Delta Concessions	137,628,302	275,746,504	67,255,965	-	-	-	-	480,630,771
<b>Total</b>	<b>1,063,275,973</b>	<b>625,919,235</b>	<b>127,822,820</b>	<b>1,402,757,049</b>	<b>185,000</b>	<b>-</b>	<b>-</b>	<b>3,219,960,077</b>

**Projects by Payee (CAD)**

		<b>Taxes</b>	<b>Royalties</b>	<b>Fees</b>	<b>Production Entitlements</b>	<b>Bonuses</b>	<b>Dividends</b>	<b>Infrastructure Improvement Payments</b>	<b>Total</b>
<b>Canada</b>									
Government of Alberta	Alberta Energy Regulator	-	-	534,805	-	-	-	-	534,805
Government of Alberta		43,408,089	21,044,459	680,099	-	-	-	-	65,132,647
Government of Newfoundland and Labrador		80,598	116,646,489	-	-	-	-	-	116,727,087
Government of British Columbia		-	-	1,123,838	-	-	-	-	1,123,838
Municipal District of Greenview		2,456,847	-	-	-	-	-	-	2,456,847
Northern Rockies Regional		222,860	-	-	-	-	-	-	222,860
Receiver General for Canada		81,203,161	33,896,977	-	-	-	-	-	115,100,138
Rooms Corporation of Newfoundland and Labrador		-	-	-	-	185,000	-	-	185,000
Canada Newfoundland & Labrador Offshore Petroleum Board		-	-	1,863,345	-	-	-	-	1,863,345
Government of Canada	Canada Development Investment Corporation	-	32,609,803	-	-	-	-	-	32,609,803
Government of British Columbia	BC Oil and Gas Commission	-	-	317,966	-	-	-	-	317,966
Town of Fox Creek		162,998	-	-	-	-	-	-	162,998
<b>Indonesia</b>									
Indonesia State Treasury		154,417,708	-	-	1,402,757,049	-	-	-	1,557,174,757
<b>Nigeria</b>									
Department of Petroleum Resources		-	421,721,507	48,033,330	-	-	-	-	469,754,837
Federal Inland Revenue Services		781,323,712	-	-	-	-	-	-	781,323,712
Niger Delta Development Commission		-	-	50,718,585	-	-	-	-	50,718,585

Nigerian Content Development Levy	-	-	20,710,711	-	-	-	-	20,710,711
Nigerian Export Supervision Scheme	-	-	3,840,141	-	-	-	-	3,840,141
<b>Total</b>	<b>1,063,275,973</b>	<b>625,919,235</b>	<b>127,822,820</b>	<b>1,402,757,049</b>	<b>185,000</b>	<b>-</b>	<b>-</b>	<b>3,219,960,077</b>