Kaybob Duvernay Program Overview

https://www.youtube.com/watch?v=EbwSqko3WcI

Speaker 1: Natural gas and oil from shale and tight rock formations have emerged as significant global energy sources. Once inaccessible, they now help meet the world's growing energy demand, to heat homes, generate power, and fuel transportation.

Chevron is developing some of the premier shale plays in the United States and Canada. The Duvernay Formation is a key focus area for Chevron Canada. Located in West Central Alberta, 260 kilometers northwest of Edmonton, it is considered one of the most promising shale opportunities on the continent.

Between 2011 and 2014, we successfully drilled 16 exploration wells across our 330,000 acres, with encouraging results. In the second half of 2014, we began an appraisal drilling program with our new joint venture partner, KUFPEC Canada Incorporated, to further evaluate the potential for commercial development.

Peter Dunn: Now, we're looking for the best part of the Kaybob area.

Speaker 1: To extract natural gas and liquids from the Duvernay's low permeability shale, we are employing proven technologies and processes that have been used for decades in Canada and the United States.

Greg Hild: I know that we can develop the Kaybob Duvernay trend very safely and responsibly, because we are bringing the best practices from around the globe, and we will do everything we can to minimize freshwater consumption. We will protect the groundwater. We're looking at non-potable water sources to supply our operations, and certainly recycling the water that we do use.

Speaker 1: We will also strive to reduce emissions and minimize land disturbance.

Greg Hild: If we can't do it safely and responsibly, we will not do it.

Jim Navratil: We're all accountable for results, are all collaborating, and we're all working towards the same goals.

Jeff Lehrmann: Kaybob Duvernay has the potential to provide a clean, reliable, affordable source of energy within Alberta and across Canada and North America, for many, many decades to come.